CITY OF RIVERDALE

STATE OF GEORGIA

RESOLUTION NO. 19-9-2020

WHEREAS, the Mayor and Council are the governing body of the City of Riverdale, Georgia ("City");

WHEREAS, the Mayor and Council is tasked with protecting and promoting the health, safety, morals and welfare of the citizens of the City; and

WHEREAS, the Mayor and Council is also tasked with protecting financial integrity of the City; and

WHEREAS, the City desires to implement a refunding of the City of Riverdale's Town Center Improvement Project Revenue Bonds; and

WHEREAS, the City has determined that it is necessary to proceed with the refunding as one method to reduce costs; and

WHEREAS, the staff has sought qualified underwriters to assist in the refunding and has determined that Stephens Inc., a municipal underwriter is the most qualified underwriter for the refunding process; and

WHEREAS, the Mayor and Council desires to authorize the City Manager to execute the necessary agreements with Stephens, Inc. for the development and implementation of a refunding for the revenue bonds, series 2010A; and

BE IT HEREBY RESOLVED, by a majority vote of the Mayor and Council of the City of Riverdale that the City Manager is authorized to enter into an agreement with Stephens, Inc. to develop and implement the refunding of the City of Riverdale Town Center Improvement Projects Revenue Bonds, Series 2010A..

THIS/4 day of September, 2020.

[signature on following page]

CITY OF RIVERDALE

STATE OF GEORGIA

Resolution No. 19-9-2020

APPROVAL FOR STEPHENS, INC. TO DEVELOP AND IMPLEMENT REFUNDING OF THE CITY OF RIVERDALE TOWN CENTER IMPROVEMENT PROJECTS REVENUE BONDS, SERIES 2010A

	YEA	NAY
MAYOR EVELYN WYNN-DIXON	Non-security and address of the security of th	***************************************
COUNCIL MEMBER CYNTHIA STAMPS-JONES		parameter and the second second
COUNCIL MEMBER FRANK COBBS JR.		
COUNCIL MEMBER WANDA WALLACE		
COUNCIL MEMBER KENNETH RUFFIN		
THE MAYOR THEREFORE DECLARED APPROVAL OF RIAND ADOPTED THIS 14TH DAY OF SEPTEMBER 2020. Evelyn Wynn-Dixon, Mayor Cynthia Stamps-Jones, Councilmember Wanda Wallace, Mayor Pro Tem Kenny Ruffin, Padiamentarian Frank Cobbs Jr., Councilmember Sylvia Valughan, City Clerk Approved as to form:	ESOLUTION NO. 19 DC	DLY PASSED
L'Erin Barnes Wiggins, City Attorney		